

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 April 2015
for
CLOUDSOFT LIMITED

CLOUDSOFT LIMITED

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for the Year Ended 30 April 2015**

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CLOUDSOFT LIMITED

Company Information for the Year Ended 30 April 2015

DIRECTOR: P E Lisewski

SECRETARIES: P E Lisewski
R J Chandler

REGISTERED OFFICE: Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

REGISTERED NUMBER: 03756144 (England and Wales)

ACCOUNTANTS: Russell & Co
Station House
Station Approach
East Horsley
Surrey
KT24 6QX

CLOUDSOFT LIMITED

Report of the Director for the Year Ended 30 April 2015

The director presents his report with the financial statements of the company for the year ended 30 April 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of business consultants.

DIRECTOR

P E Lisewski held office during the whole of the period from 1 May 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
P E Lisewski - Director

Date:

CLOUDSOFT LIMITED**Profit and Loss Account
for the Year Ended 30 April 2015**

	Notes	2015 £	2014 £
TURNOVER		173,647	163,374
Administrative expenses		<u>34,537</u>	<u>36,567</u>
OPERATING PROFIT	2	139,110	126,807
Interest payable and similar charges		<u>141</u>	<u>147</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		138,969	126,660
Tax on profit on ordinary activities	3	<u>28,021</u>	<u>25,519</u>
PROFIT FOR THE FINANCIAL YEAR		<u>110,948</u>	<u>101,141</u>

The notes form part of these financial statements

Balance Sheet
30 April 2015

		2015	2014
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	2,532	3,375
CURRENT ASSETS			
Debtors	6	74,764	46,980
Cash at bank		85,218	71,666
		159,982	118,646
CREDITORS			
Amounts falling due within one year	7	30,957	32,329
NET CURRENT ASSETS		129,025	86,317
TOTAL ASSETS LESS CURRENT LIABILITIES		131,557	89,692
CREDITORS			
Amounts falling due after more than one year	8	3,355	2,438
NET ASSETS		128,202	87,254
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	128,102	87,154
SHAREHOLDERS' FUNDS		128,202	87,254

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 April 2015

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on and were signed by:

.....
P E Lisewski - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 April 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging:

	2015	2014
	£	£
Depreciation - owned assets	843	1,125
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	24,000	24,000
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2015	2014
	£	£
Current tax:		
UK corporation tax	27,975	25,519
Prior year adjustment	46	-
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	28,021	25,519
	<u> </u>	<u> </u>

4. DIVIDENDS

	2015	2014
	£	£
Ordinary shares of £1 each		
Interim	70,000	60,000
	<u> </u>	<u> </u>

CLOUDSOFT LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2015**

5. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2014				
and 30 April 2015	<u>1,759</u>	<u>6,000</u>	<u>12,390</u>	<u>20,149</u>
DEPRECIATION				
At 1 May 2014	1,759	2,625	12,390	16,774
Charge for year	-	843	-	843
	<u>-</u>	<u>843</u>	<u>-</u>	<u>843</u>
At 30 April 2015	<u>1,759</u>	<u>3,468</u>	<u>12,390</u>	<u>17,617</u>
NET BOOK VALUE				
At 30 April 2015	<u>-</u>	<u>2,532</u>	<u>-</u>	<u>2,532</u>
At 30 April 2014	<u>-</u>	<u>3,375</u>	<u>-</u>	<u>3,375</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	<u>74,764</u>	<u>46,980</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Taxation and social security	<u>30,957</u>	<u>32,329</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Other creditors	<u>3,355</u>	<u>2,438</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

CLOUDSOFT LIMITED

Notes to the Financial Statements - continued for the Year Ended 30 April 2015

10. RESERVES

	Profit and loss account £
At 1 May 2014	87,154
Profit for the year	110,948
Dividends	<u>(70,000)</u>
At 30 April 2015	<u><u>128,102</u></u>

CLOUDSOFT LIMITED

**Report of the Accountants to the Director of
Cloudsoft Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2015 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Russell & Co
Station House
Station Approach
East Horsley
Surrey
KT24 6QX

Date:

CLOUDSOFT LIMITED**Profit and Loss Account
for the Year Ended 30 April 2015**

	2015		2014
	£	£	£
Sales		173,647	163,374
Expenditure			
Director's salary	24,000		24,000
Director's social security	214		2,063
Telephone	226		255
Printing stationery & postage	36		33
Travelling	2,050		2,580
Motor expenses	589		318
Communication charges	445		405
Insurance	62		-
Sundry expenses	-		664
Accountancy	1,800		1,686
Computer software	4,052		3,438
Entertainment	220		-
		33,694	35,442
		139,953	127,932
Finance costs			
Bank interest & charges		141	147
		139,812	127,785
Depreciation			
Motor vehicles		843	1,125
NET PROFIT		138,969	126,660

This page does not form part of the statutory financial statements